

LEE JENSEN SALES CO., INC.

REQUEST FOR CREDIT APPLICATION

Attached you will find a Credit Application needed to set up an account with our company. We keep one on file for all of our customers.

In order for your application to be processed for a credit limit amount the following will be needed.

(One **Bank Reference** and three **Trade References**)

The *Authorization Sheet* must be filled out and signed.

If your Billing Address is different from the Physical Address such as a P.O. Box, then both must be listed.

Also needed, is a Certificate of Insurance for all **Rental Customers**.

(If you do not plan on renting please disregard)

Lee Jensen Sales Co., Inc., must be listed as
Certificate Holder & Additional Insured.

If you wish to remain a **C.O.D.** Customer please note this on the application and the customer information is all that is required. Please be advised that payment will be expected at time of delivery or pick up of all orders.

Payment can be made by Cash, Check or the following credit cards - Visa, Master Card, Discover or American Express.

If you have any questions please give us a call @ **815/459-0929**.

FAX YOUR COMPLETED APPLICATION TO

(815) 459-6458

OR E-MAIL TO lcanzoneri@leejensensales.com

Welcome to Lee Jensen Sales.

We look forward to doing business with you!

101 W. Terra Cotta Ave.
Crystal Lake, IL 60014
Phone: (815) 459-0929
Fax: (815) 459-6458

LEE JENSEN SALES CO., INC.

Dear Customer:

Lee Jensen Sales Co. Inc. requires all rental customers to have a current Certificate of Insurance on file with *Lee Jensen Sales Co. Inc.* named as *Certificate Holder & Additional Insured.*

Customers renting equipment are required to submit this information.

The General Liability and/or Umbrella Liability should have a limit of at least \$1,000,000.

Please fax or email your current certificate to:

Lee Jensen Sales Co., Inc.
Attention: Linda Canzoneri

Fax: (815) 459-6458
E-mail (lcanzoneri@leejensensales.com)

Thank you for your prompt attention to this urgent matter.

Sincerely,

Linda Canzoneri

LEE JENSEN SALES CO., INC.

101 W. TERRA COTTA AVE. • CRYSTAL LAKE, IL 60014 • PH: (815) 459-0929 • FAX: (815) 459-6458

Air & Water Pressure Test Equipment • Contractor Supplies • General Construction & Sewer Lasers Supplies & Service

Preco Plug • Trench Boxes, Shoring Equipment & Stone Mizers • Portable Power Equipment • Pumps

Material Lifting Products: Wire Rope • Chain • Nylon Webbing • Slings

CREDIT APPLICATION AND AGREEMENT

Name of Customer

Applying For Credit: _____

Address: _____

Phone Number: _____

Fax Number: _____

Customer is a (Check one) _____ Corporation _____ Partnership _____ Sole Proprietorship _____ Gov.

Invoice & Statement Preference: (Check one) Email _____ Mail _____

Accounts Payable Contact: _____ Phone: _____

Accounts Payable Email: _____

PRINCIPAL OWNERS, PARTNERS OR STOCKHOLDERS

Name	Address	Phone	Fax
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

BANK REFERENCE

Bank Name & Account Number: _____

Address: _____

Phone & or Fax Number: _____

TRADE REFERENCES

List three material suppliers who have extended credit to the customer in the last six (6) months:

Company Name	Address	Phone	Fax
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Authorization to Release Credit Information

Company Name: _____

Company Address: _____

The undersigned hereby authorizes the release of credit information, for the above named company, to:

Lee Jensen Sales Co., Inc.
101 W. Terra Cotta Avenue
Crystal Lake, IL 60014

Phone: (815) 459-0929

Fax: (815) 459-6458

(Signature – Officer)

(Date)

PERSONAL GUARANTY

If a Customer is a corporation, each of the individuals executing this Agreement on behalf of Customer hereby unconditionally, jointly and severally, guarantee Lee Jensen Sales Co., Inc. the full and prompt payment when due of all indebtedness and other obligations of the Customer to Lee Jensen Sales Co., Inc as set forth herein. In connection with his guarantee, each of the undersigned hereby stipulates and agrees that (A) no action, inaction or accommodation will be taken or extended here under, and (B) he hereby waives presentment, demand, protest, notice of dishonor and notice of protest under the Credit Agreement, and (C) upon the occurrence of any default by Customer under this Credit Agreement, Lee Jensen Sales Co., Inc. may proceed directly against the undersigned, jointly or individually, as personal guarantor, without the necessity of first pursuing any remedies against Customer, and (D) any such actions by Lee Jensen Sales Co., Inc. against the undersigned, jointly or individually, as personal guarantor, may be instituted in or transferred to the venue specified in paragraph 12 above.

Any guarantor may, by sixty (60) days' prior written notice to Lee Jensen Sales Co., Inc.
101 W. Terra Cotta Avenue, Crystal Lake, IL 60014, given by certified mail (return receipt requested) terminate his obligations of guaranty here under but such termination shall apply only to credit extended by Lee Jensen Sales Co., Inc. to Customer after the end of said sixty (60) day period.

Dated this _____ day of _____, 20_____.

Signature

Printed Name

Signature

Printed Name

Signature

Printed Name

PLEASE RETURN FORM TO: LEE JENSEN SALES CO., INC.
 101 W. TERRA COTTA AVENUE
 CRYSTAL LAKE, IL 60014

PHONE: (815) 459-0929

FAX: (815) 459-6458

CREDIT AGREEMENT

A. The Customer hereby applies for credit with Lee Jensen Sales Co., Inc.. In consideration of the extension of credit by Lee Jensen Sales Co., Inc., the Customer hereby certifies, represents, warrants and agrees as follows:

1. All the general information set forth above is true and correct.
2. The purchase price of any material purchased by Customer from Lee Jensen Sales Co., Inc. shall be (i) that price specifically quoted by Lee Jensen Sales Co., Inc. to Customer, or if no such quote exists (ii) the customary sum being charged by Lee Jensen Sales Co., Inc. for such materials, plus any applicable taxes and shipping charges (hereinafter collectively called the "Purchase Price").
3. Customer shall pay to Lee Jensen Sales Co., Inc. the Purchase Price in thirty (30) days. All services performed for Customer (air testing, equipment repair, etc.) shall be paid in ten (10) days.
4. Customer shall pay to Lee Jensen Sales Co., Inc. a finance charge of 1-1/2% per month (compounded monthly) on all sums not paid to Lee Jensen Sales Co., Inc. when due, until such payment is received.
5. Customer agrees to disclose to its customers the identity of the Lee Jensen Sales Co., Inc. as the supplier of the materials covered hereby. Additionally, Customer shall promptly provide to Lee Jensen Sales Co., Inc. upon request, all pertinent information with regard to any job in which the materials have been or will be incorporated, including, without limitation, the location of such job, and other such information as Lee Jensen Sales Co., Inc. may request.
6. Customer shall promptly pay over to Lee Jensen Sales Co., Inc. any money received by Customer from a third party with respect to any of the material purchased by Customer from Lee Jensen Sales Co., Inc. to the extent of the amount due Lee Jensen Sales Co., Inc. here under.
7. Lee Jensen Sales Co., Inc. shall have the right to apply any payment received from or with respect to the Customer to any open invoices then due from Customer, regardless of designation to the contrary by the payer.
8. In the event that the Customer shall fail to pay any sums due Lee Jensen Sales Co., Inc. as provided herein, then the Customer hereby expressly authorizes Lee Jensen Sales Co., Inc. to take any and all actions reasonably necessary or appropriate to protect the interest of Lee Jensen Sales Co., Inc. and/or to collect the said amount due, including, without limitation, the employment and consultation with attorneys, the procurement of title searches with regard to the ownership and legal description of any real property into which any of the materials may have been or will be incorporated, the filing and perfection of mechanic's lien claims and the giving of all notices in order to collect the balance due Lee Jensen Sales Co., Inc. here under (all of same being hereinafter collectively called "Collection Efforts").
9. Customer hereby expressly agrees to pay and reimburse Lee Jensen Sales Co., Inc. for all costs and expenses (including reasonable Attorney's fees) incurred by Lee Jensen Sales Co., Inc. in connection with its Collection Efforts here under.

CREDIT AGREEMENT CONTINUED

10. To further secure the payment to Lee Jensen Sales Co., Inc. of all sums due here under, Customer hereby grants to Lee Jensen Sales Co., Inc. a security interest in its contract rights, accounts receivable, general intangibles and mechanic's lien rights which Customer may have or be entitled to and which arise out of the resale by Customer of any of the materials acquired here under from Lee Jensen Sales Co., Inc..
11. Except to the extent prohibited by law, Customer hereby authorizes, irrevocably, any attorney of any Court of Record to appear for Customer before such Court, in term time or vacation, at any time after any payment due by the Customer to Lee Jensen Sales Co., Inc. here under becomes past due and confess a judgment with reasonable costs of collection, including reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings and consent to the immediate execution upon such judgment, hereby ratifying and confirming all that said attorney may do by virtue of.
12. Customer hereby stipulates and agrees that in any legal proceeding between Customer and Lee Jensen Sales Co., Inc. venue shall properly (although not exclusively) lie in the Sixteenth Judicial Circuit Court of McHenry County, Illinois, and customer hereby expressly waives any objection to the filing or transfer of any such legal proceeding in or to said court.
13. If Customer is a corporation, the individual executing this Agreement on behalf of Customer hereby personally covenants, certifies, represents and warrants that he has been duly authorized by the directors and shareholders of the Customer to execute and enter into this Agreement.
14. Lee Jensen Sales Co., Inc. shall not be obligated to extend credit to the Customer, and this Agreement shall apply only with respect to such credit as Lee Jensen Sales Co., Inc. in its sole discretion, elects to extend.